



TENNESSEE DEPARTMENT OF REVENUE
QUARTERLY FRANCHISE, EXCISE TAX DECLARATION

FAE
172

Taxable Year	Beginning	Account No.
	Ending	

Every taxpayer, who has a combined franchise and excise tax liability of \$5,000 or more for the current tax year must make four quarterly estimated tax payments. The payments are due on the 15th day of the fourth, sixth, and ninth months of the current year and the first month of the succeeding year.

Make your check payable to the Tennessee Department of Revenue and mail to:

Tennessee Department of Revenue
Andrew Jackson State Office Building
500 Deaderick Street
Nashville, TN 37242

For assistance, you may call in-state toll free 1-800-342-1003 or (615) 253-0600.

REMINDERS

1. Please read instructions on reverse side before preparing worksheet.
2. Use the prenumbered vouchers and envelopes provided by the Department of Revenue.
3. Enter the amount from Line 4 of the worksheet to the "Amount of Payment" field on the voucher.
4. If Line 4 of the worksheet is zero, please do not file the voucher.

ROUND TO NEAREST DOLLAR

1. Estimated Franchise, Excise tax liability		00
2. Less: Franchise, Excise Tax Credits and prior year overpayments		00
3. Net Estimated Franchise, Excise tax liability		00
4. Estimated payment (one fourth of Line 3)		00

▼ **KEEP UPPER PORTION FOR YOUR RECORDS-RETURN COPY BELOW** ▼

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TENNESSEE DEPARTMENT OF REVENUE
QUARTERLY FRANCHISE, EXCISE TAX DECLARATION

1

Taxable Year	BEGINNING	ENDING
ACCOUNT NUMBER		

Due Date:

If your account number is not preprinted or unknown, enter federal identification number.

(FEIN/
SSN) ➤

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AMOUNT OF
PAYMENT ➤

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FOR OFFICE
USE ONLY ➤

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INSTRUCTIONS

1. **WHO MUST MAKE ESTIMATED TAX PAYMENTS:** Taxpayers who expect a franchise, excise tax liability of \$5,000 or more for the current tax year must file a declaration of their franchise, excise tax for the taxable year and make quarterly payments.
2. **WHEN TO MAKE PAYMENTS:** Quarterly payments of the estimated excise tax are to be made as follows:

1st payment - The 15th day of the 4th month of the current taxable year.
2nd payment - The 15th day of the 6th month of the current taxable year.
3rd payment - The 15th day of the 9th month of the current taxable year.
4th payment - The 15th day of the 1st month of the subsequent taxable year.
3. **REQUIRED PAYMENT:** All quarterly estimated payments due after May 19, 2003, are required to equal, at least a) 25% of the combined franchise, excise tax shown on the tax return for the preceding tax year; annualized if the preceding tax year was for less than twelve (12) months; or b) 25% of 100% of the combined franchise, excise tax liability for the current tax year.
4. **PENALTY AND INTEREST:** Penalty at the rate of 5% per month, up to 25%, and interest at the current rate per annum are imposed upon any quarterly installment which is late or underpaid. Penalty and interest are computed from the due date of the installment to the date paid or until the fifteenth day of the fourth month following the close of the taxable year.
5. **WHICH FORM TO USE:** All franchise, excise tax payments must be accompanied by the Tennessee Estimated Excise Declaration form. If you received a preaddressed packet, please use the prenumbered vouchers and envelopes supplied with the packet. This will help expedite the processing of your estimated payments.

RECORD OF ESTIMATED TAX PAYMENTS

DUE DATE OF PAYMENT	DATE PAID	AMOUNT PAID
1.		
2.		
3.		
4.		
Total payments to be taken on completed return		

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2

Taxable Year	BEGINNING	ENDING
ACCOUNT NUMBER		

Due Date:

If your account number is not preprinted or unknown, enter federal identification number.

(FEIN/
SSN)

AMOUNT OF
PAYMENT

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FOR OFFICE
USE ONLY

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FAE
172

TENNESSEE DEPARTMENT OF REVENUE
QUARTERLY FRANCHISE, EXCISE TAX DECLARATION

3

Taxable Year	BEGINNING	ENDING
ACCOUNT NUMBER		

Due Date:

If your account number is not preprinted or unknown, enter federal identification number.

(FEIN/
SSN)

AMOUNT OF
PAYMENT

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FOR OFFICE
USE ONLY

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RV-R0011301

FAE
172

TENNESSEE DEPARTMENT OF REVENUE
QUARTERLY FRANCHISE, EXCISE TAX DECLARATION

4

Taxable Year	BEGINNING	ENDING
ACCOUNT NUMBER		

Due Date:

If your account number is not preprinted or unknown, enter federal identification number.

(FEIN/
SSN)

AMOUNT OF
PAYMENT

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FOR OFFICE
USE ONLY

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